Wage revision for bank employees

2057. SHRIMATI RENUBALA PRADHAN:
SHRI MANGALA KISAN:

Will the Minister of FINANCE be pleased to state:

(a) whether it is a fact that the negotiations between Government and bank employees union regarding wage revision and other related matters of bank employees have concluded;

(b) if so, the salient features of the agreement reached between the two sides;

(c) whether another option for choice of pension has been given to employees who earlier not opted for it;

(d) whether this option would also be given to those who have taken voluntary retirements; and

(e) the reasons for delay in implementing the agreement?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI NAMO NARAIN MEENA): (a) to (d) The Indian Banks' Association (IBA), representing management of such Banks which have mandated it to negotiate on their behalf and the United Forum of Bank Unions (UFBU) representing 9 Associations/Union of officers/workmen employees of Banks have signed a Memorandum of Understanding (MoU) on 27.11.2009 for implementing the wage revision with effect from 01.11.2007 and extending another option to the non-optee serving employees and eligible retirees to join the Pension Scheme. Details of agreed terms will be worked out within 90 days of signing of MoU.

(e) There is no delay. As per MoU signed on 27.11.2009, the agreement is to be implemented within a period of 90 days.

Core Banking Solutions

2058. SHRI KALRAJ MISHRA:
SHRI O.T. LEPCHA:

Will the Minister of FINANCE be pleased to state:

(a) whether seven public sector banks are not in a position to provide Core Banking Solutions (CBS) to their customers;

(b) the name of these banks and the details of reasons as due to which these banks are not able to provide CBS; and

(c) by when these banks would provide CBS to their customers?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI NAMO NARAIN MEENA): (a) to (c) Indian Banks' Association has reported that all the public sector banks have implemented Core Banking Solutions (CBS). However, many of the bank are yet to connect